From: <u>Kittler, Sophia (MYR)</u>

To: BOS-Operations; Wong, Linda (BOS); Somera, Alisa (BOS)

Cc: Ponce De Leon, Diana (ECN); Brewer, Luke (CON); Pagan, Lisa (ECN); Cancino, Juan Carlos (ECN)

Subject: File 210184 - Retroactivity

Date: Tuesday, April 27, 2021 10:52:50 AM

Dear Clerks and Members of the Board of Supervisors,

I write with regards to the Retroactivity of file 210184 (full title below).

The title reflects that the agreements would be Retroactive to the Beginning of April, as described in the Draft Grant and Loan Agreements.

This proposed start date reflects an intended start date at the time of introduction.

To date, no funds have been disbursed to California Rebuilding or Kiva Microfunds, and none will be distributed until after the proposed resolution is adopted.

Once the resolution has been adopted, OEWD will finalize their grant and loan agreements with the respective parties and will update a start date that is based on an actualized agreement.

File No. 210184 - Small Business Emergency Relief Program - Retroactive - Not to Exceed \$7,300,000 Funding/Loan Agreements - California Rebuilding Fund, LLC - Expected Amount \$4,200,000 - Funding/Grant Agreements - Kiva Microfunds - Expected Amount \$3,100,000

Please let me know if you have any further questions.

Sophia

Sophia Kittler
Liaison to the Board of Supervisors
Office of Mayor London N. Breed
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