

## PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the "Borrower") identified below has provided the following required information to the City and County of San Francisco (the "City") prior to the City's regular meeting (the "Meeting") of its Board of Supervisors (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations (the "Notes") as identified below.

1. Name of Borrower: **Balboa Park Housing Partners, LP, a California limited partnership.**
2. Board of Supervisors Meeting Date: **May 25, 2021**
3. Name of Bond Issue / Conduit Revenue Obligations: **City and County of San Francisco Multifamily Housing Revenue Notes (Balboa Park Upper Yard) Series 2021C-1 and Series 2021C-2 (Taxable).**
4.  Private Placement Lender or Note Purchaser,  Underwriter or  Financial Advisor (mark one) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Note:
  - (A) The true interest cost of the Notes, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of Notes (to the nearest ten-thousandth of one percent): **3.15% for Series 2021C-1 and 3.25% for Series 2021C-2 (Taxable) during construction period; 4.18% during permanent period (rates estimated as of 4/21/21; rate is variable during construction; fixed permanent rate to be set before closing in mid-June 2021).**
  - (B) The finance charge of the Notes, which means the sum of all fees and charges paid to third parties: **\$1,037,388 (\$665,000 (estimated upfront costs in development budget) plus \$234,888 (issuer/fiscal agent fees estimated to be paid during the term of the Notes) plus \$137,500 (estimated issuer fee from Note maturity through remainder of the Regulatory Agreement compliance period).**
  - (C) The amount of proceeds received by the public body for sale of the Notes less the finance charge of the Notes described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Notes: **\$78,919,889 (\$81,213,889 estimated initial par less \$2,294,000 of estimated capitalized interest and reserves; no other finance charges funded from the Notes).**
  - (D) The total payment amount, which means the sum total of all payments the Borrower will make to pay debt service on the Notes plus the finance charges of the Notes described in subparagraph (B) not paid with the proceeds of such Notes (which total payment amount shall be calculated to the final maturity of such Notes): **\$82,413,933 (consisting of: (a) estimated principal and interest payments of \$81,376,545 and (b) estimated finance charges identified in (B)).**

This document has been made available to the public at the Meeting of the Board.

Dated: April 29, 2021