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COMMITTEE/BOARD OF SUPERVISORS

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Completed	by: Victor Young by:	Date June 10, 2010 Date

An asterisked item represents the cover sheet to a document that exceeds 25 pages. The complete document is in the file.

[Resolution supporting the California Jobs Budget]

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Supervisor David Chiu **BOARD OF SUPERVISORS**

Resolution supporting the Assembly's Democratic budget proposal, also known as the California Jobs Budget.

WHEREAS, on Tuesday, May 25th, 2010, California State Assembly Speaker John A. Perez released the Assembly's Democratic budget proposal, also known as the California Jobs Budget; and

WHEREAS, the California Jobs Budget proposes to solve the State's \$17.9 billion General Fund shortfall while creating private sector jobs and preventing harmful cuts to schools, public safety, and the state's safety net; and

WHEREAS, the centerpiece of the California Jobs Budget is a \$10.1 billion Jobs and Economic Stability Fund, which promotes and protects 465,000 private sector, school and local government jobs by investing in critical job training programs and jump starting California's clean and green industries and other targeted jobs investments; and

WHEREAS, the California Jobs Budget prevents the slashing of safety net programs in the Governor's May Budget Revision and instead maintains welfare to work, childcare, and cost effective alternatives to expensive nursing homes; and

WHEREAS, the California Jobs Budget protects critical education dollars, rejecting \$3 billion of the Governor's devastating cuts to education and instead meets the Proposition 98 quarantee by putting a stop to the cuts to K-12 and higher education in order to protect California's future; and

WHEREAS, the California Jobs Budget includes no new broadbased tax increases, but instead delays the implementation of corporate loopholes, which would generate \$2 billion for the Jobs and Economic Stability Fund, and closes the California Oil Severance Tax loophole,

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which will generate an additional \$900 million in 2010-2011 and billions more each year for the Fund; and

WHEREAS, the California Jobs Budget proposes to end the year with a \$1 billion final reserve; and

WHEREAS, the California Jobs Budget will help local governments deliver the front-line services that Californians rely on for the quality of life and economic prosperity; now, therefore, be it

RESOLVED, that the San Francisco Board of Supervisors believes the Assembly's Democratic budget proposal, also known as the California Jobs Budget, is a reasonable and responsible alternative to the Governor's recent May Budget Revision; and be it

FURTHER RESOLVED, that the San Francisco Board of Supervisors urges the California State Legislature to support the California Jobs Budget.