File No.	100660	Committee Item No. 11
_		Board Item No.

## **COMMITTEE/BOARD OF SUPERVISORS**

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OTHER	(Use back side if additional space is Agreement for the Transfer of Real P Public Trust Exchange Agreement Bayview Jobs, Parks and Housing Init	roperti	
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An asterisked item represents the cover sheet to a document that exceeds 25 pages. The complete document can be found in the file.

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[Candlestick Point and Shipyard Phase 2 Redevelopment Project; Real Property Transfer and Public Trust Exchange.]

Resolution approving and authorizing the execution, delivery and performance of (1) a Real Property Transfer Agreement between the City and County of San Francisco and the Redevelopment Agency of the City and County of San Francisco for Certain City Property at Candlestick Point, and (2) a Title Settlement, Public Trust Exchange and Boundary Line Agreement between the City and County of San Francisco (acting by and through the Board of Supervisors and through the Port Commission), the Redevelopment Agency of the City and County of San Francisco, the California State Lands Commission and the California Department of Parks and Recreation, both agreements being in furtherance of the Candlestick Point and Phase 2 of the Hunters Point Shipyard Redevelopment Project.

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WHEREAS, Improving the quality of life of the residents of Bayview Hunters Point ("BVHP"), is one of the City's highest priorities. Expediting the revitalization of BVHP will provide long overdue improvements to the BVHP community that will also benefit the City as a whole. Both the Hunters Point Shipyard and the Candlestick Activity Node, as defined in the Bayview Hunters Point Redevelopment Plan (the "Candlestick Site," together with Phase 2 of the Hunters Point Shipyard, the "Project Site"), are part of BVHP and together they make up the largest area of under-used land in the City; and,

WHEREAS, The Candlestick Site includes, among other things: (i) the Candlestick Point State Recreation Area (the "CP State Recreation Area"), much of which is severely under-improved, under-used and under-funded, and the restoration and improvement of which has been a long-term goal of BVHP residents, the City and the State; and (ii) the City-owned

Mayor Newsom **BOARD OF SUPERVISORS** 

stadium, currently named Candlestick Park (the "Existing Stadium"), which is home to the San Francisco 49ers and is nearing the end of its useful life; and,

WHEREAS, For many years, the City and the Redevelopment Agency of the City and County of San Francisco (the "Agency") have been working together to bring about the revitalization of the Shipyard and the Candlestick Site, and in early 2007, the City's Board of Supervisors and the Agency Commission endorsed a Conceptual Framework for the integrated development of these two areas; and,

WHEREAS, On June 3, 2008, the City's voters passed Proposition G, which:

(i) adopted overarching policies for the revitalization of the Project Site; (ii) authorized the conveyance of the real property owned by the City at Candlestick Point under the jurisdiction of the City's Recreation and Park Department ("RecPark") provided that there is a binding commitment to replace the transferred property with other property of at least the same acreage that will be improved and dedicated as public parks or open space in the Project Site and further provided that the Board of Supervisors finds that the conveyance is consistent with the policies contained in Proposition G; and (iii) urged the City, the Agency and all other governmental agencies with jurisdiction to proceed expeditiously with revitalization of the Project Site. Proposition G satisfied the requirement of City's Charter 4.113 that no City park land may be sold for non-recreational purposes unless approved by a vote of the electors; and,

WHEREAS, In 2009, the State legislature approved and the Governor signed and filed with the Secretary of State Senate Bill Number 792 ("SB 792"), providing for the reconfiguration of the CP State Recreation Area and improvement of the State's park lands, in connection with the development of the Project Site. SB 792 permits the exchange of certain public trust lands and the reconfiguration and improvement of CP State Recreation Area, in furtherance of state public trust, park and redevelopment purposes; and,

WHEREAS, The City's Planning Department and the Agency have undertaken a planning and environmental review process for the Project (as defined below) and provided for appropriate public hearings before the Planning Commission and the Agency Commission; and,

WHEREAS, There have been more than 230 public meetings, workshops and presentations over the past three years on every aspect of the Project, including meetings before the Agency Commission, the Planning Commission, the Board of Supervisors and other City commissions and advisory and community groups; and,

WHEREAS, The Planning Commission and the Agency Commission, respectively, have certified the completion of a Final Environmental Impact Report for the Project (the "EIR") in compliance with CEQA and the CEQA Guidelines; and,

WHEREAS, The Planning Commission determined that the Project, and the various actions being taken by the City and the Agency to approve and implement the Project, are consistent with the General Plan and with the Eight Priority Policies of City Planning Code Section 101.1, and made findings in connection therewith (the "General Plan Consistency Determination"), a copy of which is on file with the Clerk of the Board of Supervisors in File No. \_\_\_\_\_ and is incorporated into this Resolution by reference; and,

WHEREAS, After years of planning and negotiations, and following certification the EIR, the Agency entered a disposition and Development Agreement (the "DDA") with CP Development Co., a Delaware limited partnership ("Developer"), for the redevelopment of the Project Site (the "Project"). The Project, as further described in the DDA, includes up to 10,500 residential units, of which 32% will be offered at below market affordable rates, approximately 336 acres of new and improved public parks and open spaces, up to 885,000 square feet of regional and neighborhood-serving retail space, up to 255,000 square feet of new and renovated replacement space for the Shipyard artists and a new arts center, up to

2,650,000 square feet of commercial light industrial, research and development and office space, and land and supporting infrastructure for a new football stadium for the San Francisco 49ers. If the 49ers do not choose to build a new stadium in the Project Site, the Project includes a preferred non-stadium alternative, which would shift 1,625 housing units from Candlestick Point to the stadium site, provide for an additional 500,000 square feet of research and development space on the stadium site, and provide for approximately 326 acres of new and improved parks and open space. The Project is consistent with the Conceptual Framework and Proposition G; and,

WHEREAS, Concurrently with this Resolution, the Board of Supervisors is considering a series of actions and approvals in furtherance of the Project, including the adoption of amendments to the Hunters Point Shipyard Redevelopment Plan and the Bayview Hunters Point Redevelopment Plan and various other actions to implement the Project. In accordance with such actions, this Board adopted Resolution No. \_\_\_\_\_\_\_, concerning findings pursuant to the California Environmental Quality Act (California Public Resources Code sections 21000 et seq.), which resolution is on file with the Clerk of the Board of Supervisors in File No. \_\_\_\_\_\_ and is incorporated into this Resolution by reference; and,

WHEREAS, To implement the Project, the Agency, the City and Developer have negotiated, among other agreements: (i) an Agreement for the Transfer of Real Property, dated as of June 3, 2010, by and between the City, acting by and through RecPark, and the Agency (the "RecPark Land Transfer Agreement"), and (ii) a title settlement, public trust exchange and boundary line agreement (the "Public Trust Exchange Agreement"; together with the RecPark Land Transfer Agreement, the "City Land Agreements"), by and between the Agency, the California State Lands Commission ("State Lands"), the City acting by and through the Board of Supervisors and through the San Francisco Port Commission, and the California Department of Parks and Recreation ("State Parks"). A copy of the RecPark Land

Transfer Agreement and the Public Trust Exchan	ge Agreement are on tile with the Clerk of			
the Board under File No. 100660; and	,			
WHEREAS, On, 2010,	the RecPark Commission recommended			
that the Board of Supervisors approve the RecPark Land Transfer Agreement, and on				
, 2010, the Port Commission recommended that the Board of Supervisors				
approve the Public Trust Exchange Agreement; and,				

WHEREAS, Under the RecPark Land Transfer Agreement, the City agrees to transfer to the Agency at no cost the City's interest in the real property at Candlestick Point, including the land currently leased to the San Francisco 49ers, and the Agency agrees to accept the same on an "As-Is With All Faults" condition. The Agency agrees to use and dispose of this property in furtherance of the Project and for no other purpose, and in accordance with the requirements of Proposition G, including the requirement that the property currently under the jurisdiction of RecPark (the "RecPark Property") not be transferred for development until there is a binding commitment to create new public park or open space land areas at least equal in size to the portion of the RecPark Property to be conveyed or used for non-recreational purposes, as more particularly described in Proposition G; and,

WHEREAS, Under the RecPark Land Transfer Agreement, the Agency covenants and agrees to convey the RecPark Property to Developer as and when required under the DDA, subject to satisfaction of the conditions of transfer set forth in the DDA, including the requirements of Proposition G. With the foregoing covenant and agreement, the Board of Supervisors finds that the requirements set forth in Section 6 of Proposition G have been satisfied; and,

WHEREAS, Under the RecPark Land Transfer Agreement, the City has no obligation to convey, and the Agency has no obligation to accept, all or any part of the property currently leased to the 49ers before the 49ers lease terminates or expires and the 49ers vacate the

leased premises. Promptly following the 49ers departure, the City will convey the leased premises to the Agency as contemplated by the RecPark Land Transfer Agreement; and,

WHEREAS, Under the RecPark Land Transfer Agreement, the City agrees that it will not amend the City's existing lease with the 49ers to extend the term beyond the current outside termination date (May 2023), unless the extension is approved by the Agency, Developer, and State Parks; and,

WHEREAS, There is no cash consideration paid by the Agency to the City for the property transferred to the Agency under the RecPark Land Transfer Agreement. The Agency's covenant and agreement to use the Property for the development of the Project is valid and binding consideration for the City's conveyance of the Property. The Board of Supervisors finds and agrees that the public interest or necessity demands, and will not be inconvenienced by, the conveyance of the real property to the Agency as contemplated by the RecPark Land Transfer Agreement. The City further finds and agrees that the City will receive significant value from the development of the Project, including the many public and community benefits and the parks and open spaces to be provided by the Project; and,

WHEREAS, The purpose of this Public Trust Exchange Agreement is to settle certain boundary and title disputes related to the common law public trust for commerce, navigation, and fisheries ("Public Trust"), and to establish and reconfigure the location of lands subject to the Public Trust and lands free of the Public Trust, through the conveyances, boundary line agreements, and disclaimers provided for in the Public Trust Agreement, in furtherance of the Project and the reconfiguration of CP State Recreation Area; and,

WHEREAS, The Public Trust Exchange Agreement provides a mechanism for implementing the Public Trust exchange permitted under SB 792, and contemplates that the public trust exchange as described in the Public Trust Exchange Agreement (the "Public Trust Exchange") will occur in phases upon the satisfaction of certain conditions and subject to the

approval of the State Lands Commission. The lands to be included in the Public Trust Exchange lie within the eight separate areas, and the parties to the Public Trust Exchange Agreement will effectuate the Public Trust Exchange through a series of conveyances of the lands within those areas, as provided in the Public Trust Exchange Agreement; and,

WHEREAS, Following the Public Trust Exchange, the entire waterfront within the Project Site, as well as certain interior lands that have high Public Trust values, will be subject to the Public Trust. The Agency (or, for certain streets, the City) will hold all of the Public Trust lands outside of the CP State Recreation Area as trustee, in accordance with the statutory grant in SB 792. The lands that will be removed from the Public Trust under the Trust Exchange Agreement have been cut off from navigable waters, are no longer needed or required for the promotion of the Public Trust, and constitute a relatively small portion of the granted public trust lands within the City. The lands removed from the Public Trust, outside of the CP State Recreation Area, will be conveyed to the Agency; and,

WHEREAS, Consistent with the requirements of SB 792, the Public Trust Exchange Agreement contains provisions to ensure that public access is provided to Public Trust lands and that views of the Bay from certain Public Trust lands are protected; and now, therefore, be it,

RESOLVED, That the Board of Supervisors finds that the City Land Agreements are consistent with the General Plan and with the Eight Priority Policies of City Planning Code Section 101.1 for the reasons set forth in General Plan Consistency Determination, and, be it

FURTHER RESOLVED, That in order to effectuate the redevelopment of the Project Site, and consistent with the requirements of Proposition G, the Board of Supervisors approves the City Land Agreements, and authorizes the City's execution, delivery and performance of the City Land Agreements substantially in the form in the Board's file; and, be it

FURTHER RESOLVED, That all actions heretofore taken by the officers of the City with respect to the City Land Agreements are hereby approved, confirmed and ratified; and, be it

FURTHER RESOLVED, That the Board of Supervisors authorizes the Mayor and the City Administrator, together with any affected City department, to enter into any amendments or modifications to the City Land Agreements that they determine, in consultation with the City Attorney, are in the best interest of the City, do not materially decrease the benefits to or materially increase the obligations or liabilities of the City, and are in compliance with all applicable laws, including the City Charter.

5.18.10 Draft

# AGREEMENT FOR TRANSFER OF REAL ESTATE EXISTING STADIUM SITE

by and between

CITY AND COUNTY OF SAN FRANCISCO,

as Transferor

and

REDEVELOPMENT AGENCY
OF CITY AND COUNTY OF SAN FRANCISCO,

as Transferee

\_\_\_\_\_, 2010

## BAYVIEW JOBS, PARKS AND HOUSING INITIATIVED NOV 20 PM 3: 05

#### Section 1. Title.

DEPARTMENT OF ELECTIONS

This Initiative shall be known and may be cited as the "Bayview Jobs, Parks and Housing Initiative."

#### Section 2. Findings.

The People of the City and County of San Francisco (the "City") make the following findings:

Improving the quality of life of the residents of the Bayview Hunters Point (a) community (the "Bayview") is one of the City's highest priorities. Expediting the revitalization of the Bayview will provide long overdue improvements that also will benefit the City as a whole. Both the Hunters Point Shipyard (the "Shipyard") and Candlestick Point are part of the Bayview and together make up the largest area of underused land in the City. Combining planning and development for the remainder of the Shipyard that is not already underway (the "Shipyard Property") and Candlestick Point as an integrated revitalization project will provide hundreds of acres of much needed public parks and public open space, significant jobs and economic development opportunities, particularly for residents and businesses of the Bayview, and a substantial number of new affordable and market-rate housing units, including a mix of rental and for-sale units. Integrated development of these areas can also provide a world-class site for a new stadium for the San Francisco Forty Niners (the "49ers"), including improvements in transportation and other infrastructure. The Shipyard Property and Candlestick Point, subject to any final adjustments as described in Section 9, are referred to in this Initiative as the "Project Site." A map of these two areas is attached for reference as Exhibit A.

# Recorded at the Request of and When Recorded Mail to:

Jennifer Lucchesi, Esq. Staff Counsel

California State Lands Commission 100 Howe Avenue, Suite 100-South Sacramento, California 95825-8202

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### HUNTERS POINT SHIPYARD/CANDLESTICK POINT TITLE SETTLEMENT, PUBLIC TRUST EXCHANGE AND BOUNDARY LINE AGREEMENT

This HUNTERS POINT SHIPYARD/CANDLESTICK POINT TITLE SETTLEMENT, PUBLIC TRUST EXCHANGE AND BOUNDARY LINE AGREEMENT ("Agreement") is dated for reference as of \_\_\_\_\_\_\_\_, 2010. The parties to this Agreement (each individually a "Party," and collectively "Parties") are the State of California, acting by and through the State Lands Commission ("Commission"); the State of California, acting by and through the Department of Parks and Recreation ("State Parks"); the Redevelopment Agency of the City and County of San Francisco, a public body, corporate and politic ("Agency"); the City and County of San Francisco, a municipal corporation, acting by and through its Board of Supervisors ("City"); and the City and County of San Francisco, a municipal corporation, acting by and through its Port Commission ("Port"). This Agreement is entered into pursuant to Chapter 203 of the Statutes of 2009 ("SB 792").

#### RECITALS

A. This Agreement concerns real property located in the City of San Francisco within the area commonly known as the former Hunters Point Naval Shipyard ("Shipyard") and within the area commonly known as Candlestick Point. The area that is subject to this Agreement ("Subject Area"), described in <a href="Exhibit 1">Exhibit 1</a> ("Legal Description of Subject Area") and

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