- [Lease Agreement MRG San Francisco Terminal 2, LLC. Terminal 2 Retail Market and Harvey Milk Terminal 1 Specialty Retail Stores Concession Lease - \$2,300,000 Minimum
  Annual Guarantee]
- 3

4 Resolution approving Terminal 2 Retail Market and Harvey Milk Terminal 1 Specialty Retail Stores Concession Lease No. 20-0156, between MRG San Francisco Terminal 2, 5 LLC., as tenant, and the City and County of San Francisco, as landlord, acting by and 6 7 through its Airport Commission, for a term of 12 years, and a Minimum Annual Guarantee of \$2,300,000 for the first year of the Lease, to commence upon Board 8 approval. 9 10 WHEREAS, Upon completion of a competitive selection process, on September 15, 11 2020, by Resolution No. 20-0156, the Airport Commission awarded the Airport Terminal 2 12 Retail Market and Harvey Milk Terminal 1 Specialty Retail Stores Concession Lease (Lease) 13 to MRG San Francisco Terminal 2, LLC.; and 14 WHEREAS, The Lease has three locations with a term of 12 years, and a Minimum 15 Annual Guarantee of \$2,300,000 for the first year of the Lease; now, therefore, be it 16 RESOLVED, That this Board of Supervisors hereby approves the Terminal 2 Retail 17 Market and Harvey Milk Terminal 1 Specialty Retail Stores Concession Lease, a copy of 18 which is on file with the Clerk of the Board of Supervisors in File No. 210410; and, be it 19 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all 20 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for 21 inclusion into the official file. 22 23 24 25



City and County of San Francisco Tails Resolution

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

File Number: 210410

Date Passed: July 20, 2021

Resolution approving Terminal 2 Retail Market and Harvey Milk Terminal 1 Specialty Retail Stores Concession Lease No. 20-0156, between MRG San Francisco Terminal 2, LLC., as tenant, and the City and County of San Francisco, as landlord, acting by and through its Airport Commission, for a term of 12 years, and a Minimum Annual Guarantee of \$2,300,000 for the first year of the Lease, to commence upon Board approval.

July 14, 2021 Budget and Finance Committee - RECOMMENDED

July 20, 2021 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 210410

I hereby certify that the foregoing Resolution was ADOPTED on 7/20/2021 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

London N. Breed Mayor 7/30/2021

**Date Approved**