

1 [Ocean Avenue Community Benefit District - Annual Report - FY2019-2020]

2  
3 **Resolution receiving and approving an annual report for the Ocean Avenue Community**  
4 **Benefit District for Fiscal Year (FY) 2019-2020, submitted as required by the Property**  
5 **and Business Improvement District Law of 1994 (California Streets and Highways**  
6 **Code, Sections 36600, et seq.), Section 36650, and the District’s management**  
7 **agreement with the City, Section 3.4.**

8  
9 WHEREAS, On September 28, 2010, pursuant to the Property and Business  
10 Improvement District Law of 1994 (the “Act”), California Streets and Highways Code,  
11 Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax  
12 Regulations Code, the Board of Supervisors adopted Resolution No. 437-10, expressing the  
13 City’s intention to establish the Ocean Avenue Community Benefit District (the “Ocean  
14 Avenue CBD”); and

15 WHEREAS, On December 14, 2010, the Board of Supervisors adopted Resolution  
16 No. 587-10 establishing the Ocean Avenue CBD ("Resolution to Establish") for a period of 15  
17 years, commencing Fiscal Year (FY) 2010-2011; and

18 WHEREAS, On May 24, 2011, the Board of Supervisors adopted Resolution  
19 No. 221-11, authorizing an agreement with the owners' association for the  
20 administration/management of the Ocean Avenue CBD, and a management agreement (the  
21 “Management Contract”) with the owners' association, the Ocean Avenue Association, was  
22 executed accordingly; and

23 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board  
24 of Supervisors in File No. 110438; and

25

1           WHEREAS, On September 29, 2020, the Board of Supervisors approved the Ocean  
2 Avenue CBD's annual reports for FY2018-2019 in Resolution No. 435-20; and

3           WHEREAS, The Ocean Avenue CBD has submitted for the Board's receipt and  
4 approval the annual report for FY2019-2020 as required by Section 36650 of the Act and  
5 Section 3.4 of the Management Contract; and

6           WHEREAS, The annual report for FY2019-2020 is on file with the Clerk of the Board of  
7 Supervisors in File No. 211014, and is incorporated herein by reference as though fully set  
8 forth; and

9           WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and  
10 memorandum report from the City's Office of Economic and Workforce Development, dated  
11 July 22, 2021, and documentation from the Ocean Avenue CBD for the FY2019-2020 annual  
12 report are on file with the Clerk of the Board of Supervisors in File No. 211014; now, therefore,  
13 be it

14           RESOLVED, That the Board of Supervisors hereby receives and approves the annual  
15 report for the Ocean Avenue Community Benefit District for FY2019-2020.