



DEPARTMENT OF
HOMELESSNESS AND
SUPPORTIVE HOUSING

Proposed Acquisition: 5360 Mission Street

Board of Supervisors Budget and Finance Committee
September 29, 2021

<http://hsh.sfgov.org>



5630 Mission Street: Property Details

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- Current use: motel
- Proposed use: **affordable housing** with services
- **51 units** with **private bathrooms**
 - **Kitchenettes** in some units
- Large parcel
- Geographic diversity
- Close to public transit





5630 Mission: Fiscal Information

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- Resolution authorizes HSH and Director of Property to acquire property:
 - **\$17 million** for acquisition.
 - Estimated **\$340,000** for typical closing costs.
- HSH plans to use **Prop C** funds for the total acquisition cost of **\$17,340,000**.
- Depending on competitiveness, may apply for the State's **2021 Homekey Grant** to supplement local dollars.



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Thank you.

Questions?

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