



DEPARTMENT OF
HOMELESSNESS AND
SUPPORTIVE HOUSING

Proposed Acquisition: 3061 16th Street

Board of Supervisors Budget and Finance Committee

September 29, 2021

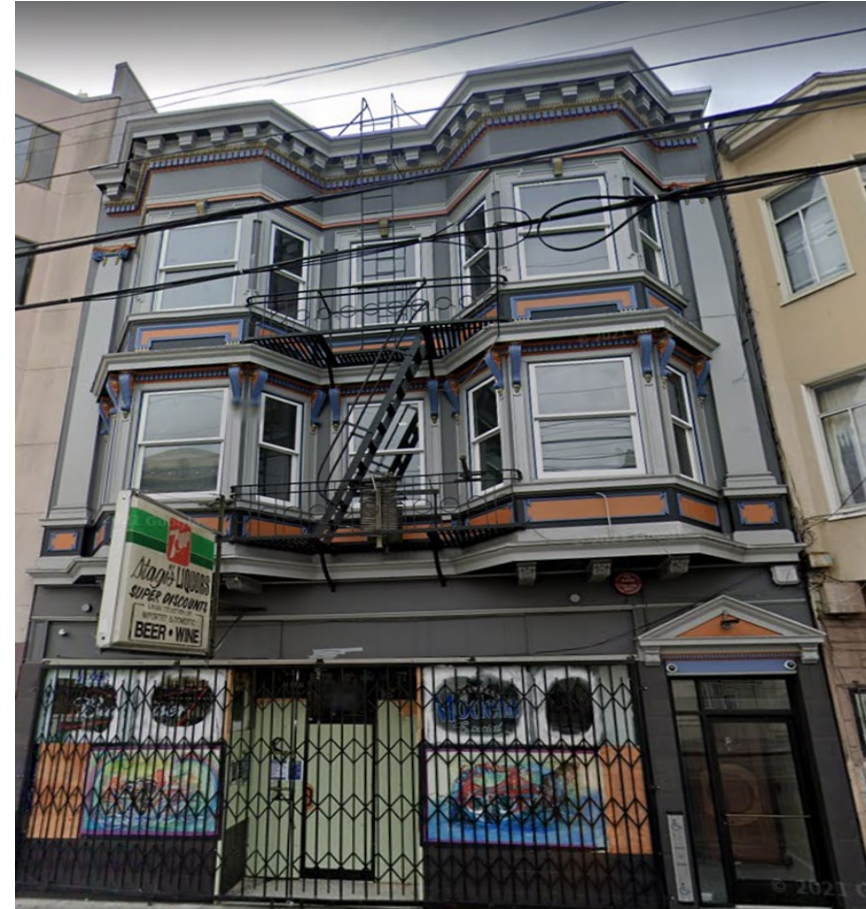
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3061 16th Street: Property Details

2

- Proposed use: affordable housing with services for **Transitional Age Youth** (ages 18 – 24)
- **25 SRO units** with **private bathrooms**
- Small building (good for TAY)
- Currently unoccupied and **recently renovated.**
- Close to public transit





3061 16th Street: Fiscal Information

3

- Resolution authorizes HSH and Director of Property to acquire the property for:
 - **\$5.6 million** for acquisition.
 - Estimated **\$115,000** for typical closing costs.
- HSH plans to use **Prop C** funds for the total acquisition cost of **\$5,715,000**.



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Thank you.

Questions?

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