[Accept and Expend Grant - Lowe's Local Hiring Agreement - \$750,000]

## Resolution authorizing the Office of Economic and Workforce Development to retroactively accept and expend a grant in the amount of $\$ 750,000$ from Lowe's HIW, Inc., to plan and manage an employment program.

WHEREAS, The grant award from Lowe's HIW, Inc. (Lowe's) to the Office of Economic and Workforce Development (OEWD) in the amount of \$750,000 is to fund employment training and placement of San Francisco residents in retail and end-use employment; and

WHEREAS, The grant, in order to maximize direct client services, does not have indirect costs in the grant budget; and

WHEREAS, The grant award is payable in three installments over a two-year period, beginning in FY 2009-2010; and

WHEREAS, OEWD is the fiscal and programmatic administrator for the subject Lowe's grant; and

WHEREAS, The grant award does not require an Annual Salary Ordinance amendment; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby waives inclusion of indirect costs in the grant budget; and be it

FURTHER RESOLVED, That the OEWD is authorized to accept and expend the grant in the amount of $\$ 750,000$ from Lowe's over a two-year period beginning in FY 2009-2010.

3

Recommended:

Approved: $\qquad$
Mayor

Approved: $\qquad$
Controller

