

1 [~~Appropriation – Property Tax Revenue Fiscal Cliff Reserve \$26,700,000 \$128,300,000~~
 2 ~~\$64,150,000 – Mayor’s Office of Housing and Community Development – \$13,350,000~~
 3 ~~\$64,150,000 for rent relief and \$13,350,000 \$64,150,000 for social housing - FY2020-~~
 4 ~~2021 2021-2022]~~

4 **Ordinance appropriating ~~\$13,350,000~~ \$64,150,000 from ~~Property Tax Revenue the~~
 5 ~~Fiscal Cliff Reserve to the Mayor’s Office of Housing and Community Development~~
 6 ~~for rent relief under the Rent Resolution and Relief Fund and ~~\$13,350,000~~~~
 7 ~~~~\$64,150,000 for the acquisition, creation and operation of affordable, social~~~~
 8 ~~housing under the Housing Stability Fund in Fiscal Year (FY) ~~2020-2021~~ 2021-2022.~~**

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 10 Note: Additions are *single-underline italics Times New Roman*;
 11 deletions are *strikethrough italics Times New Roman*.
 12 Board amendment additions are double underlined.
 13 Board amendment deletions are ~~strikethrough normal~~.

14 Be it ordained by the People of the City and County of San Francisco:

15 Section 1. The sources of funding outlined below are herein appropriated to
 16 reflect the projected sources of funding for FY~~2020-2021~~2021-2022.

17 **SOURCES Appropriation**

Fund /	Project &	Account	Description	Amount
Department ID	Activity /			
	Authority			
10020 / 230018	10026733-0001 /	410999	Property Tax	\$26,700,000
GF Continuing	10000	Unallocated	Revenue	\$128,300,000
Authority Ctrl/ GEN	GE Administration	Gen Property	<u>Fiscal Cliff</u>	<u>\$64,150,000</u>
General City		Taxes	<u>Reserve</u>	

1	Fund /	Project &	Account	Description	Amount
2	Department ID	Activity /			
3		Authority			
4	Responsibility	<u>10037791- 0001</u>	<u>598036</u>		
5		<u>Fiscal Cliff Reserve</u>	<u>Fiscal Cliff</u>		
6		/ Operating	<u>Reserve</u>		
7		<u>21839</u>			
8		<u>Fiscal Cliff Reserve</u>			
9	Total SOURCES Appropriation				\$26,700,000
10					\$128,300,000
11					<u>\$64,150,000</u>

13 Section 2. The uses of funding outlined below are herein appropriated in the
14 Mayor's Office of Housing and Community Development to provide rent relief and social
15 housing.

17 **USES APPROPRIATION**

19	10020 GF	10037116 -0001,	535000	Rent relief	\$13,350,000
20	Continuing	Rent Resolution and	Other Current		<u>\$64,150,000</u>
21	Authority Ctrl /	Relief Fund/	expenses -		
22	232065	21622	Budget		
23	Mayor's Office of	Rent Resolution			
24	Housing and	and Relief Fund			
25	Community				
	Development				

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Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
40020 GF	40037117-0001,	539200 Loans	Social Housing	\$13,350,000
Continuing	Housing Stability	Issued by the		\$64,150,000
Authority Ctrl/	Fund/	City		
232065	21633			
Mayor's Office of	Housing Stability			
Housing and	Fund			
Community				
Development				
Total USES				\$26,700,000
				\$128,300,000
				<u>\$64,150,000</u>

Section 3. The Mayor's Office of Housing and Community Development shall provide a report to the Board of Supervisors regarding the final implementation rules for the distribution of the direct allocation of federal rent relief funding.

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws, and adjust sources and uses amounts to reflect local baseline funding mandates.

1 APPROVED AS TO FORM:
2 DAVID CHIU, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

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4 By: _____/s/_____
5 JON GIVNER
6 Deputy City Attorney

By: _____/s/_____
BEN ROSENFELD
Controller

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