



City and County of San Francisco
Meeting Minutes
Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Carmen Chu, John Avalos, Jane Kim

Clerk: Victor Young (415) 554-7723

Wednesday, January 18, 2012

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 3 - Carmen Chu, John Avalos, and Jane Kim

MEETING CONVENED

The meeting convened at 10:07 a.m.

REGULAR AGENDA

111333 [Appropriating \$192,000,000 of Earthquake Safety and Emergency Response General Obligation Bonds to the Department of Public Works in FY2011-2012]

Sponsors: Mayor; Chiu

Ordinance appropriating \$192,000,000 of the 2012A Series Earthquake Safety and Emergency Response General Obligation Bond proceeds to the Department of Public Works in FY2011-2012 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster and placing these funds on Controller's Reserve pending the sale of the bonds.

(Fiscal Impact)

12/13/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

01/10/12; SUBSTITUTED AND ASSIGNED to Budget and Finance Committee.

01/11/12; CONTINUED. Heard in Committee: Speakers: Rick Wilson (Mayor's Office); Nadia Sesay (Office of Public Finance); Harvey Rose (Budget and Legislative Analyst); Elaine Forbes (SF Port); Dawn Kamalanathan (Recreation and Park); Gillian Gillett, Aide to Supervisor Scott Weiner; provided an overview and responded to questions raised throughout the discussion.

Continued to January 18, 2012.

Heard in Committee. Speakers: Brian Strong (Capital Planning Program); Dawn Kamalanathan (Recreation and Park); Cheryl Adams (City Attorney's Office); Severin Campbell (Budget and Legislative Analyst); Bond Yee (Municipal Transportation Agency); Leo Levenson and John Thomas (Controller's Office); provided an overview and responded to questions raised throughout the discussion. Tom Radulovich; Eric Brooks; Nancy Wuerfel; George Wooding; Katherine Howard; Ann Clark; Ms. Polo; spoke in opposition of the matter. Ace Washington; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

111344 [Earthquake Safety and Emergency Response General Obligation Bonds Sale - Not to Exceed \$192,000,000]**Sponsors: Mayor; Chiu**

Resolution authorizing and directing the sale of not to exceed \$192,000,000 aggregate principal amount of City and County of San Francisco General Obligation Bonds (Earthquake Safety and Emergency Response Bonds, 2010) Series 2012A; prescribing the form and terms of said bonds; authorizing the execution, authentication, and registration of said bonds; providing for the appointment of depositories and other agents for said bonds; providing for the establishment of accounts related thereto; providing for the manner of sale of said bonds by competitive sale; approving the forms of official notice of sale and notice of intention to sell bonds; directing the publication of the notice of intention to sell bonds; approving the form of the preliminary official statement and the form and execution of the official statement relating to the sale of said bonds; approving the form of the continuing disclosure certificate; approving modifications to documents; ratifying certain actions previously taken; declaring the City's intent to reimburse certain expenditures; and granting general authority to City officials to take necessary actions in connection with the authorization, issuance, sale, and delivery of said bonds.

12/13/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

01/11/12; CONTINUED. Heard in Committee: Speakers: Rick Wilson (Mayor's Office); Nadia Sesay (Office of Public Finance); Harvey Rose (Budget and Legislative Analyst); Elaine Forbes (SF Port); Dawn Kamalanathan (Recreation and Park); Gillian Gillett, Aide to Supervisor Scott Weiner; provided an overview and responded to questions raised throughout the discussion.

Continued to January 18, 2012.

Heard in Committee. Speakers: Brian Strong (Capital Planning Program); Dawn Kamalanathan (Recreation and Park); Cheryl Adams (City Attorney's Office); Severin Campbell (Budget and Legislative Analyst); Bond Yee (Municipal Transportation Agency); Leo Levenson and John Thomas (Controller's Office); provided an overview and responded to questions raised throughout the discussion. Tom Radulovich; Eric Brooks; Nancy Wuerfel; George Wooding; Katherine Howard; Ann Clark; Ms. Polo; spoke in opposition of the matter. Ace Washington; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

111334 [Appropriating \$75,009,139 of 2008 Clean and Safe Park Bond to the Recreation and Park Department and Port Commission in FY2011-2012 and Placing \$7,700,000 on Reserve]

Sponsor: Mayor

Ordinance appropriating \$75,009,139 of 2008 Clean and Safe Park Bond sale proceeds to fund the improvement and construction at various recreation and park facilities, including \$61,185,271 in the Recreation and Park Department and \$10,394,975 in the Port Commission for FY2011-2012 and placing \$7,700,000 on Budget and Finance Committee reserve pending additional review of the project plan by the Budget and Finance Committee.

(Fiscal Impact)

12/13/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

01/10/12; SUBSTITUTED AND ASSIGNED to Budget and Finance Committee.

01/11/12; AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE. Heard in Committee: Speakers: Rick Wilson (Mayor's Office); Nadia Sesay (Office of Public Finance); Harvey Rose (Budget and Legislative Analyst); Elaine Forbes (SF Port); Dawn Kamalanathan (Recreation and Park); Gillian Gillett, Aide to Supervisor Scott Weiner; provided an overview and responded to questions raised throughout the discussion.

1/11/12 - Amendment of the whole bearing a new title.

01/11/12; CONTINUED AS AMENDED. Continued to January 18, 2012.

Heard in Committee. Speakers: Brian Strong (Capital Planning Program); Dawn Kamalanathan (Recreation and Park); Cheryl Adams (City Attorney's Office); Severin Campbell (Budget and Legislative Analyst); Bond Yee (Municipal Transportation Agency); Leo Levenson and John Thomas (Controller's Office); provided an overview and responded to questions raised throughout the discussion. Tom Radulovich; Eric Brooks; Nancy Wuerfel; George Wooding; Katherine Howard; Ann Clark; Ms. Polo; spoke in opposition of the matter. Ace Washington; spoke neither in support nor opposition on the matter.

01/18/12 - Amendment of the Whole bearing a new title to place \$7,700,000 allocated to playing fields on Budget and Finance Reserve.

Supervisor Chu dissented in committee on the proposed amendment.

AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

Ayes: 2 - Avalos, Kim

Noes: 1 - Chu

Ordinance appropriating \$75,009,139 of 2008 Clean and Safe Park Bond sale proceeds to fund the improvement and construction at various recreation and park facilities, including \$61,185,271 in the Recreation and Park Department and \$10,394,975 in the Port Commission for FY2011-2012 and placing \$7,700,000 on Budget and Finance Committee reserve pending additional review of the project plan by the Budget and Finance Committee.

(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

111345 [Clean and Safe Neighborhood Parks General Obligation Bonds Sale - Not to Exceed \$75,009,139]**Sponsor: Mayor**

Resolution authorizing and directing the sale of not to exceed \$75,009,139 aggregate principal amount of City and County of San Francisco General Obligation Bonds (Clean and Safe Neighborhood Parks Bonds, 2008) Series 2012B; prescribing the form and terms of said bonds; authorizing the execution, authentication, and registration of said bonds; providing for the appointment of depositories and other agents for said bonds; providing for the establishment of accounts related thereto; providing for the manner of sale of said bonds by competitive sale; approving the forms of official notice of sale and notice of intention to sell bonds; directing the publication of the notice of intention to sell bonds; approving the form of the preliminary official statement and the form and execution of the official statement relating to the sale of said bonds; approving the form of the continuing disclosure certificate; approving modifications to documents; ratifying certain actions previously taken; declaring the City's intent to reimburse certain expenditures; waiving the deadline for submission of bond accountability reports; and granting general authority to City officials to take necessary actions in connection with the authorization, issuance, sale, and delivery of said bonds.

(Fiscal Impact)

12/13/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

01/11/12; AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE. Heard in Committee: Speakers: Rick Wilson (Mayor's Office); Nadia Sesay (Office of Public Finance); Harvey Rose (Budget and Legislative Analyst); Elaine Forbes (SF Port); Dawn Kamalanathan (Recreation and Park); Gillian Gillett, Aide to Supervisor Scott Weiner; provided an overview and responded to questions raised throughout the discussion.

01/11/12; CONTINUED AS AMENDED. Continued to January 18, 2012.

Heard in Committee. Speakers: Brian Strong (Capital Planning Program); Dawn Kamalanathan (Recreation and Park); Cheryl Adams (City Attorney's Office); Severin Campbell (Budget and Legislative Analyst); Bond Yee (Municipal Transportation Agency); Leo Levenson and John Thomas (Controller's Office); provided an overview and responded to questions raised throughout the discussion. Tom Radulovich; Eric Brooks; Nancy Wuerfel; George Wooding; Katherine Howard; Ann Clark; Ms. Polo; spoke in opposition of the matter. Ace Washington; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

111335 [Appropriating \$76,500,000 of Road Repaving and Street Safety General Obligation Bonds to the Department of Public Works and the Municipal Transportation Agency in FY2011-2012]

Sponsors: Mayor; Wiener

Ordinance appropriating \$76,500,000 of the 2012C Series Road Repaving and Street Safety General Obligation Bond proceeds including \$71,587,375 to the Department of Public Works and \$4,912,625 to the Municipal Transportation Agency for street resurfacing, sidewalk, curb ramp, street structure improvements, the redesign of streetscapes to include pedestrian and bicycle safety improvements, and traffic signal improvements to support transit priority for FY2011-2012 and placing these funds on Controller's Reserve pending the sale of the bonds.
(Fiscal Impact)

12/13/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

01/11/12; AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE. Heard in Committee: Speakers: Rick Wilson (Mayor's Office); Nadia Sesay (Office of Public Finance); Harvey Rose (Budget and Legislative Analyst); Elaine Forbes (SF Port); Dawn Kamalanathan (Recreation and Park); Gillian Gillett, Aide to Supervisor Scott Weiner; provided an overview and responded to questions raised throughout the discussion.

1/11/12 - Amendment of the whole bearing a new title.

01/11/12; CONTINUED AS AMENDED. Continued to January 18, 2012.

Heard in Committee. Speakers: Brian Strong (Capital Planning Program); Dawn Kamalanathan (Recreation and Park); Cheryl Adams (City Attorney's Office); Severin Campbell (Budget and Legislative Analyst); Bond Yee (Municipal Transportation Agency); Leo Levenson and John Thomas (Controller's Office); provided an overview and responded to questions raised throughout the discussion. Tom Radulovich; Eric Brooks; Nancy Wuerfel; George Wooding; Katherine Howard; Ann Clark; Ms. Polo; spoke in opposition of the matter. Ace Washington; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

111343 [General Obligation Bonds - Road Repaving and Street Safety - Not to Exceed \$248,000,000]**Sponsor: Mayor**

Resolution providing for the issuance of not to exceed \$248,000,000 aggregate principal amount of City and County of San Francisco General Obligation Bonds (Road Repaving and Street Safety Bonds, 2011); authorizing the execution, authentication, and registration of said Bonds; providing for the levy of a tax to pay the principal and interest thereof; providing for the appointment of depositories and other agents for said bonds; providing for the establishment of accounts related thereto; ratifying certain actions previously taken; declaring the City's intent to reimburse certain expenditures; and granting general authority to City officials to take necessary actions in connection with the authorization, issuance, sale, and delivery of said bonds.

(Fiscal Impact)

12/13/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

01/11/12; CONTINUED. Heard in Committee: Speakers: Rick Wilson (Mayor's Office); Nadia Sesay (Office of Public Finance); Harvey Rose (Budget and Legislative Analyst); Elaine Forbes (SF Port); Dawn Kamalanathan (Recreation and Park); Gillian Gillett, Aide to Supervisor Scott Weiner; provided an overview and responded to questions raised throughout the discussion.

Continued to January 18, 2012.

Heard in Committee. Speakers: Brian Strong (Capital Planning Program); Dawn Kamalanathan (Recreation and Park); Cheryl Adams (City Attorney's Office); Severin Campbell (Budget and Legislative Analyst); Bond Yee (Municipal Transportation Agency); Leo Levenson and John Thomas (Controller's Office); provided an overview and responded to questions raised throughout the discussion. Tom Radulovich; Eric Brooks; Nancy Wuerfel; George Wooding; Katherine Howard; Ann Clark; Ms. Polo; spoke in opposition of the matter. Ace Washington; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

111346 [Road Repaving and Street Safety General Obligation Bonds Sale - Not to Exceed \$76,500,000]**Sponsors: Mayor; Wiener**

Resolution authorizing and directing the sale of not to exceed \$76,500,000 aggregate principal amount of City and County of San Francisco General Obligation Bonds (Road Repaving and Street Safety Bonds, 2011) Series 2012C; prescribing the form and terms of said bonds; authorizing the execution, authentication, and registration of said bonds; providing for the appointment of depositories and other agents for said bonds; providing for the establishment of accounts related thereto; providing for the manner of sale of said bonds by competitive sale; approving the forms of official notice of sale and notice of intention to sell bonds; directing the publication of the notice of intention to sell bonds; approving the form of the preliminary official statement and the form and execution of the official statement relating to the sale of said bonds; approving the form of the continuing disclosure certificate; approving modifications to documents; ratifying certain actions previously taken; declaring the City's intent to reimburse certain expenditures; adopting certain CEQA findings; and granting general authority to City officials to take necessary actions in connection with the authorization, issuance, sale, and delivery of said bonds.

(Fiscal Impact)

12/13/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

01/11/12; AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE. Heard in Committee: Speakers: Rick Wilson (Mayor's Office); Nadia Sesay (Office of Public Finance); Harvey Rose (Budget and Legislative Analyst); Elaine Forbes (SF Port); Dawn Kamalanathan (Recreation and Park); Gillian Gillett, Aide to Supervisor Scott Weiner; provided an overview and responded to questions raised throughout the discussion.

1/11/12 - Amendment of the whole bearing a new title.

01/11/12; CONTINUED AS AMENDED. Continued to January 18, 2012.

Heard in Committee. Speakers: Brian Strong (Capital Planning Program); Dawn Kamalanathan (Recreation and Park); Cheryl Adams (City Attorney's Office); Severin Campbell (Budget and Legislative Analyst); Bond Yee (Municipal Transportation Agency); Leo Levenson and John Thomas (Controller's Office); provided an overview and responded to questions raised throughout the discussion. Tom Radulovich; Eric Brooks; Nancy Wuerfel; George Wooding; Katherine Howard; Ann Clark; Ms. Polo; spoke in opposition of the matter. Ace Washington; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

111350 [San Francisco Unified School District General Obligation Bonds - Not to Exceed \$531,000,000]**Sponsor: Kim**

Resolution authorizing the San Francisco Unified School District to issue and sell, on its own behalf, its General Obligation Bonds approved by at least 55% of the voters at the November 8, 2011, election without further action by this Board of Supervisors or any other officer of the City and County of San Francisco; ratifying certain actions previously taken; and granting general authority to City and County of San Francisco officials to take necessary actions in connection with the issuance of the General Obligation Bonds by the San Francisco Unified School District; and providing prior notice to the City and County of San Francisco for the anticipated sale and issuance of any future series of bonds.

(Fiscal Impact)

12/13/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Myong Leigh (San Francisco Unified School District); Severin Campbell (Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

120021 [Transfer of Assets, Obligations, and Functions to the City as Successor Agency for the Redevelopment Agency Upon its Dissolution as Required by State Law]**Sponsors: Mayor; Cohen, Kim and Olague**

Resolution: 1) approving the retention by the City and County of San Francisco (the City) as successor agency to the Redevelopment Agency of the City and County of San Francisco (the Agency) of the Agency's affordable housing assets and functions upon the Agency's dissolution, including all funds in the Agency's Low and Moderate Income Housing Fund, and authorizing the Mayor's Office of Housing to manage these affordable housing assets and to exercise the housing functions that the Agency previously performed; 2) acknowledging that upon the Agency's dissolution the City as successor agency shall accept the transfer of all of the Agency's non-affordable housing assets, which shall be placed under the jurisdiction of the Director of the Department of Administrative Services unless otherwise provided for in the Charter, and that the Director shall have the authority to manage such assets and to exercise the functions that the Agency previously performed for such assets; 3) providing for the required payment and performance of enforceable obligations, the transfer and establishment of funds and accounts, and for the administration of funds and other assets, all associated with the City's exercise of its responsibilities as successor agency to the Agency under state law; 4) authorizing the new Oversight Board, which state law requires the City as successor agency to create, to oversee certain fiscal management of former Agency assets other than affordable housing assets, to exercise land use, development, and design approval authority under the enforceable obligations for the Mission Bay Redevelopment Project Area, Hunters Point Shipyard Project Area, and Zone 1 of the Bayview Hunters Point Redevelopment Project Area, and part of the Transbay Redevelopment Project Area, in place of the former Agency Commission, authorizing the Oversight Board to approve certain changes to such obligations, related documents and certain new agreements to implement those enforceable agreements, including review and approval for issuing bonds under such agreements, and authorizing the Director of the Department of Administrative Services to provide coordinated staff support to the Oversight Board, in the place of staff of the former Agency, in the exercise of these functions; 5) rescinding the designation of the Treasure Island Development Authority as a Redevelopment Agency; and 6) making findings under the California Environmental Quality Act.

(Fiscal Impact)

01/10/12; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Kate Howard (Mayor's Office); Supervisor Malia Cohen (San Francisco Board of Supervisors); Severin Campbell (Budget and Legislative Analyst); Tiffany Bohee (Redevelopment Agency); provided an overview and responded to questions raised throughout the discussion. Scott Rosen; Cheryl Adams (City Attorney's Office); spoke in support of the matter. Eric Brooks; Tom Radulovich; Ace Washington; spoke in opposition of the matter. Female Speaker; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Avalos, Kim

ADJOURNMENT

The meeting adjourned at 12:09 p.m.