



**City and County of San Francisco**  
**Meeting Minutes**  
**Budget and Finance Committee**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

*Members: Mark Farrell, Eric Mar, John Avalos, London Breed, Scott Wiener*

*Clerk: Victor Young (415) 554-7723*

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**Wednesday, April 3, 2013**

**1:00 PM**

**City Hall, Legislative Chamber, Room 250**

**Regular Meeting**

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**Present:** 5 - Mark Farrell, Eric Mar, John Avalos, London Breed, and Scott Wiener

**MEETING CONVENED**

*The meeting convened at 1:02 p.m.*

**REGULAR AGENDA**

**130099 [Hearing - Illegal Manipulation of the London Inter-Bank Offered Rate on San Francisco's Finances]**

**Sponsors: Avalos; Campos**

Hearing to review the impact of illegal manipulation of the London Inter-Bank Offered Rate on San Francisco's finances; to explore options to recover any losses; and to review any interest rate swaps or other financial instruments the City is engaged in that may have excessive interest rates or fees that should be renegotiated.

01/29/13; RECEIVED AND ASSIGNED to Budget and Finance Committee.

03/27/13; CONTINUED. Heard in Committee. Speakers: None.

*Heard in Committee. Speakers: Nadia Sesay (Controller's Office); Kevin Kone (San Francisco International Airport); Jay Huish (Retirement System); Greg Kato (Treasurer's Office); Tom Lakritz (City Attorney's Office); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Majar Jewel; Nealie Yarbrough; Alysabeth Alexander; Jesse Mitchell; Ross Rhodes; Benetta Adoph; David Fleming; Rebecca Morrow; Christie Hakim; Jerry Zimms; Brenda Barros (SEIU Local 1021); Ian Haddow; Elliot Katz; Annie Sin; Chris Daly (SEIU Local 1021); Teresa; Steve Brisco; spoke on the hearing.*

**CONTINUED TO CALL OF THE CHAIR by the following vote:**

Ayes: 4 - Farrell, Mar, Avalos, Wiener

Absent: 1 - Breed

**130283 [Appropriation - Surplus Revenues, Expenditures, City Reserve for State Revenue Loss, and General Fund Reserve of \$44,857,000 Supporting Shortfalls - FY2012-2013]**

**Sponsor: Mayor**

Ordinance appropriating \$38,689,454 in the Department of Public Health, including \$4,314,849 of General Fund Reserves, \$8,410,605 of the City Reserves for State Revenue Loss, and \$2,600,000 from Community Mental Health Services; surplus hospital revenues of \$6,504,000 in General Hospital \$12,560,000 of Laguna Honda Hospital Revenues, and \$4,300,000 of Laguna Honda Hospital Reserve for Debt Service (Senate Bill 1128) revenues are recognized, as well as expenditure reductions of \$7,389,546 and additional expenditures of \$35,070,000 at San Francisco General Hospital, and \$11,009,000 at Laguna Honda Hospital.

03/26/13; ASSIGNED to Budget and Finance Committee.

*Heard in Committee. Speakers: Greg Wagner (Department of Public Health); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Gus Feldman; Rena Veras; Female Speaker; Rebecca Morrow; spoke in support of the matter.*

**AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE by the following vote:**

Ayes: 5 - Farrell, Mar, Avalos, Breed, Wiener

Ordinance appropriating \$37,467,454 in the Department of Public Health, including \$3,092,849 of General Fund Reserves, \$8,410,605 of the City Reserves for State Revenue Loss, and \$2,600,000 from Community Mental Health Services; surplus hospital revenues of \$6,504,000 in General Hospital \$12,560,000 of Laguna Honda Hospital Revenues, and \$4,300,000 of Laguna Honda Hospital Reserve for Debt Service (Senate Bill 1128) revenues are recognized, as well as expenditure reductions of \$7,389,546 and additional expenditures of \$34,520,000 at San Francisco General Hospital, and \$10,337,000 at Laguna Honda Hospital.  
(Fiscal Impact)

**RECOMMENDED AS AMENDED by the following vote:**

Ayes: 5 - Farrell, Mar, Avalos, Breed, Wiener

*Supervisor Mar was noted absent at 4:04 p.m.*

**130199 [Hearing - Human Services Agency Budget Update - FY2013-2014 and FY2014-2015]**

**Sponsor: Farrell**

Hearing to receive an update on the Human Services Agency's budget for FY2013-2014 and FY2014-2015.

02/26/13; RECEIVED AND ASSIGNED to Budget and Finance Committee.

*Heard in Committee. Speakers: Trent Rhorer, Director, and Noelle Simmons (Human Services Agency); Anne Hinton, Executive Director (Department of Aging and Adult Services); provided an overview and responded to questions raised throughout the discussion. Vera Hale; Tracy Luca; spoke on the hearing.*

**CONTINUED TO CALL OF THE CHAIR by the following vote:**

Ayes: 4 - Farrell, Avalos, Breed, Wiener

Absent: 1 - Mar

## ADJOURNMENT

*The meeting adjourned at 4:20 p.m.*