

City and County of San Francisco

Meeting Minutes

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Budget and Finance Sub-Committee

Members: Mark Farrell, Katy Tang, Norman Yee

Clerk: Linda Wong (415) 554-7719

Wednesday, July 6, 2016	10:30 AM	City Hall, Legislative Chamber, Room 250
Rescheduled Meeting		

President London Breed temporarily appointed Member Scott Wiener, in place of Supervisor Mark Farrell, to the Budget and Finance Sub-Committee meeting of July 6, 2016.

Present: 4 - Mark Farrell, Katy Tang, Norman Yee, and Scott Wiener

The Budget and Finance Sub-Committee met in rescheduled session on Wednesday, July 6, 2016, with Acting Chair Katy Tang presiding.

ROLL CALL AND ANNOUNCEMENTS

Chair Tang called the meeting to order at 10:39 a.m. On the call of the roll, Chair Tang, Member Yee, and Member Wiener were noted present. There was a quorum.

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

160639 [Initiative Ordinance - Business and Tax Regulations Code - Three-Quarter Cent Sales Tax Increase]

Sponsors: Mayor; Farrell and Wiener

Ordinance amending the Business and Tax Regulations Code to impose a transactions (sales) and use tax at the rate of three-quarters of one percent (0.75%) for a period of 25 years, to be administered by the State Board of Equalization in accordance with Parts 1.6 and 1.7 of Division 2 of the California Revenue and Taxation Code; and increasing the City's appropriations limit by the amount of the tax increase for four years from November 8, 2016; and directing submission of the tax for voter approval at the November 8, 2016, general municipal election. (Economic Impact; No Economic Impact Report on File.)

05/31/16; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Committee, expires on 6/30/2016.

06/06/16; REFERRED TO DEPARTMENT. Referred to the Office of the Treasurer and Tax Collector and the Department of Elections for informational purposes; the Small Business Commission for comment and recommendation.

06/08/16; REFERRED TO DEPARTMENT. Referred to the Planning Department for informational purpose.

06/17/16; RECEIVED FROM DEPARTMENT. The Small Business Commission reported that on June 13, 2016, the Commission took no action on this matter.

Heard in Committee. Speakers: Eileen Boken and Richard Rothman; spoke in opposition to the hearing matter.

Member Wiener moved that this Ordinnace be AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE to make clarifying amendments. The motion carried by the following vote:

Ayes: 3 - Tang, Yee, Wiener Absent: 1 - Farrell (Economic Impact; No Economic Impact Report on File.)

CONTINUED AS AMENDED to the July 13, 2016, Budget and Finance Sub-Committee. The motion carried by the following vote:

Ayes: 3 - Tang, Yee, Wiener Absent: 1 - Farrell

ADJOURNMENT

There being no further business, the Budget and Finance Sub-Committee adjourned at the hour of 10:57 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Sub-Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.