



City and County of San Francisco
Meeting Minutes
Budget and Finance Sub-Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Mark Farrell, Katy Tang, Norman Yee

Clerk: Linda Wong (415) 554-7719

Monday, July 18, 2016

10:30 AM

City Hall, Legislative Chamber, Room 250

Special Meeting

Present: 3 - Mark Farrell, Katy Tang, and Norman Yee

The Budget and Finance Sub-Committee met in special session on Monday, July 18, 2016, with Chair Mark Farrell presiding.

ROLL CALL AND ANNOUNCEMENTS

Chair Farrell called the meeting to order at 10:38 a.m. On the call of the roll, Chair Farrell and Vice Chair Tang were noted present. Member Yee was noted not present. There was a quorum.

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

Member Yee was noted present at 10:40 a.m.

160670 [Initiative Ordinance - Business and Tax Regulations Code - Half-Cent Sales Tax Increase for Transportation]**Sponsors: Wiener; Avalos**

Ordinance amending the Business and Tax Regulations Code to impose a transactions (sales) and use tax at the rate of one-half of one percent (0.5%) for 25 years, to be imposed by the San Francisco County Transportation Authority and administered by the State Board of Equalization; adopt the San Francisco Transportation Expenditure Plan; designate the Transportation Authority as the independent agency to oversee implementation of the San Francisco Transportation Expenditure Plan; authorize the issuance of bonds or other obligations to finance the projects identified in the Expenditure Plan; and establish an appropriations limit; and directing submission of the tax for voter approval at the November 8, 2016 general municipal election.

06/07/16; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Sub-Committee, expires on 7/7/2016.

06/16/16; REFERRED TO DEPARTMENT. Referred to the Office of the Treasurer and Tax Collector, Department of Elections, Planning Department, San Francisco County Transportation Authority, Municipal Transportation Agency, and Department of Public Works for informational purposes; Small Business Commission for comment and recommendation.

07/13/16; AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE. Heard in Committee. Speakers: Supervisor John Avalos (Board of Supervisors); Marie Lavin (Municipal Transportation Authority); provided an overview and responded to questions raised throughout the discussion. Eileen Boken; spoke in opposition to the hearing matter. Jeff Cretan (Office of Supervisor Scott Wiener); spoke in support of the hearing matter.

07/13/16; CONTINUED TO CALL OF THE CHAIR AS AMENDED.

Heard in Committee. Speakers: Supervisor Scott Wiener (Board of Supervisors); provided an overview and responded to questions raised throughout the discussion. Eileen Boken; spoke in opposition to the hearing matter.

Vice Chair Tang moved that this Ordinance be REFERRED WITHOUT RECOMMENDATION AS COMMITTEE REPORT. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

Chair Farrell requested File Nos. 160557 and 160552 be heard together.

160557 [General Obligation Bond Election - Amending Earthquake Loan Bond Program to Finance Permanent Affordable Housing - \$350,000,000]

Sponsor: Peskin

Resolution determining and declaring that the public interest and necessity demand the acquisition, improvement and rehabilitation and conversion of "at-risk" multi-unit residential buildings to permanent affordable housing and performing needed seismic, fire, health, and safety upgrades, and other major rehabilitation for habitability, to be financed through bonded indebtedness in an amount not to exceed \$350,000,000; providing for the levy and collection of taxes to pay both principal and interest on such bonds; setting certain procedures and requirements for the election; adopting findings under the California Environmental Quality Act; and finding that the proposed bond is in conformity with the General Plan, and the eight priority policies of Planning Code, Section 101.1. (Fiscal Impact)

05/17/16; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

05/24/16; REFERRED TO DEPARTMENT. 5/24/16 - Referred to the Planning Department for environmental review.

06/03/16; RECEIVED FROM DEPARTMENT. Response received from the Planning Department determining that the matter is not defined as a project under CEQA Guidelines Sections 15378 and 15060 (c)(2).

06/23/16; TRANSFERRED to Budget and Finance Committee.

06/29/16; CONTINUED. Heard in Committee. Speakers: Sunny Angulo (Office of Supervisor Aaron Peskin); Kate Hartley (Mayor's Office of Housing and Community Development); Debra Newman; (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion. Peter Cohen; Tracy Parrot; Carolyn Fan; Male Speaker; spoke in support of the hearing matter.

07/07/16; TRANSFERRED to Budget and Finance Sub-Committee.

07/13/16; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speakers: Supervisor Aaron Peskin (Board of Supervisors); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion.

Heard in Committee. Speakers: Supervisor Aaron Peskin (Board of Supervisors); provided an overview and responded to questions raised throughout the discussion. Eileen Boken; spoke in support of the hearing matter.

Vice Chair Tang moved that this Resolution be RECOMMENDED AS COMMITTEE REPORT. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160552 [General Obligation Bond Election - Amending Earthquake Loan Bond Program to Finance Permanent Affordable Housing]**Sponsor: Peskin**

Ordinance calling and providing for a special election to be held in the City and County of San Francisco on November 8, 2016, for the purpose of submitting to San Francisco voters a proposition to amend Proposition A (approved November 1992) to authorize the City to incur general obligation bonded indebtedness (Bonds) for the purpose of making amendments to the Affordable Housing Loan Program (as defined herein) and the Market Rate Loan Program (as defined) for the additional purposes of providing loans to finance the costs to acquire, improve, and rehabilitate and to convert at-risk multi-unit residential buildings to permanent affordable housing, performing needed seismic, fire, health, and safety upgrades and other major rehabilitation for habitability, and related costs necessary or convenient for the foregoing purposes; providing for the levy and collection of taxes to pay both principal and interest on such Bonds; incorporating the provisions of the Administrative Code relating to the Citizens' General Obligation Bond Oversight Committee's review of the Bonds; setting certain procedures and requirements for the election; adopting findings under the California Environmental Quality Act; and finding that the proposed Bonds are in conformity with the General Plan, and with the eight priority policies of Planning Code, Section 101.1(b).

05/17/16; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Sub-Committee, expires on 6/16/2016.

05/31/16; REFERRED TO DEPARTMENT. Referred to the Small Business Commission, Mayor's Office of Housing and Community Development, Fire Department, Department of Public Health, Office of the Controller, Department of Elections, Office of the Treasurer and Tax Collector, Planning Department, and the Citizens' General Obligation Bond Oversight Committee for informational purposes.

05/31/16; REFERRED TO DEPARTMENT. Referred to the Planning Department for environmental review.

06/03/16; RECEIVED FROM DEPARTMENT. Response received from the Planning Department determining that the matter is not defined as a project under CEQA Guidelines Sections 15378 and 15060 (c)(2).

06/23/16; TRANSFERRED to Budget and Finance Committee.

06/29/16; AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE. Heard in Committee. Speakers: Sunny Angulo (Office of Supervisor Aaron Peskin); Kate Hartley (Mayor's Office of Housing and Community Development); Debra Newman; (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion. Peter Cohen; Tracy Parrot; Carolyn Fan; Male Speaker; spoke in support of the hearing matter.

06/29/16; CONTINUED AS AMENDED.

07/07/16; TRANSFERRED to Budget and Finance Sub-Committee.

07/13/16; AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE. Heard in Committee. Speakers: Supervisor Aaron Peskin (Board of Supervisors); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion.

07/13/16; CONTINUED TO CALL OF THE CHAIR AS AMENDED.

Heard in Committee. Speakers: Supervisor Aaron Peskin (Board of Supervisors); provided an overview and responded to questions raised throughout the discussion. Eileen Boken; spoke in support of the hearing matter.

Vice Chair Tang moved that this Ordinance be RECOMMENDED AS COMMITTEE REPORT. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

ADJOURNMENT

There being no further business, the Budget and Finance Sub-Committee adjourned at the hour of 10:45 a.m.

JN.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Sub-Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.