



City and County of San Francisco
Meeting Minutes
Budget and Finance Sub-Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Malia Cohen, Norman Yee, Katy Tang

Clerk: Linda Wong (415) 554-7719

Thursday, May 25, 2017

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 4 - Norman Yee, Katy Tang, Ahsha Safai, and Mark Farrell

Excused: 1 - Malia Cohen

President London Breed appointed Supervisor Ahsha Safai, replacing Supervisor Malia Cohen, to the Budget and Finance Sub-Committee meeting of May 25, 2017, and appointed Supervisor Mark Farrell, replacing Supervisor Katy Tang upon her arrival.

The Budget and Finance Sub-Committee met in regular session on Thursday, May 25, 2017, with Acting Chair Norman Yee presiding.

Supervisor Cohen Excused from Attendance

Member Farrell moved that Supervisor Cohen be Excused from the Budget and Finance Sub-Committee meeting of May 25, 2017. The motion carried by the following vote:

Ayes: 3 - Yee, Safai, Farrell

Excused: 1 - Cohen

Absent: 1 - Tang

ROLL CALL AND ANNOUNCEMENTS

Acting Chair Yee called the meeting to order at 10:05 a.m. On the call of the roll, Acting Chair Yee, Member Farrell, and Member Safai were noted present. Chair Cohen and Member Tang were noted absent. There was a quorum.

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

170446 [Accept and Expend Grant - National Endowment for the Arts - Chinatown Alleyways Project - \$75,000]

Sponsor: Mayor

Resolution retroactively authorizing the Arts Commission to accept and expend a grant in the amount of \$75,000 from the National Endowment for the Arts for the Chinatown Alleyways Project with a grant cycle from August 1, 2016, through July 31, 2018. (Arts Commission)

04/18/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Rachel Axel (Arts Commission); Jenny Low (Chinese Cultural Center); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Yee, Safai, Farrell

Excused: 1 - Cohen

Absent: 1 - Tang

170433 [Real Property Lease Amendment - SFOC LLC - 711 Van Ness Avenue - \$482,160 Per Year Base Rent]

Resolution authorizing the Third Amendment to Lease with SFOC LLC, as Landlord, of 9,800 square feet at 711 Van Ness Avenue, extending the Lease expiring on January 31, 2018, through January 31, 2021, at a base rent of \$482,160 per year, plus payment for common area expenses above Base Year 2018, for the Department of Emergency Management, the San Francisco Public Utilities Commission, and the interim continued use by the Office of the Assessor-Recorder, to commence upon approval by the Board of Supervisors and Mayor, in their respective sole and absolute discretion. (Real Estate Department)

(Fiscal Impact)

04/17/17; RECEIVED FROM DEPARTMENT.

04/25/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Claudia Gorham (Real Estate Division); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Farrell moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Yee, Safai, Farrell

Excused: 1 - Cohen

Absent: 1 - Tang

170345 [Real Property Lease Extension - BRCP 1390 Market, LLC - 1390 Market Street - \$3,898,578 in Initial Year]

Resolution approving the Fourth Amendment to a lease between BRCP 1390 Market, LLC, as Landlord, and the City and County of San Francisco, as tenant, for approximately 69,402 square feet at 1390 Market Street (Fox Plaza), for use by the Office of the City Attorney at an initial annual rent of \$3,898,578.41 (or \$354,416.22 per month with one month abated) and 3% annual increases thereafter, extending the term for five years from January 1, 2018, to December 31, 2022; and approving the continued use of a portion of the premises for child care services. (City Attorney's Office)

(Fiscal Impact)

04/03/17; RECEIVED FROM DEPARTMENT.

04/11/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Claudia Gorham (Real Estate Division); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Yee, Safai, Farrell

Excused: 1 - Cohen

Absent: 1 - Tang

170341 [Agreement - Alliant Insurance Services, Inc. - Insurance Broker and Risk Management Consulting Services - Not to Exceed \$34,500,000]

Resolution authorizing the Director of Risk Management to execute a brokerage and risk management consulting services agreement with Alliant Insurance Services, Inc., for Insurance Broker and Risk Management Consulting Services, for a not to exceed amount of \$34,500,000 with a term of three years and an option to extend the agreement for three additional two year terms, for the period of July 1, 2017, or effective date through June 30, 2020. (City Administrator)

(Fiscal Impact)

03/29/17; RECEIVED FROM DEPARTMENT.

04/11/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Peter Goldstein (Office of the City Administrator); Harvey Rose (Office of the Budget and Legislative Analyst); Jon Givner (Office of the City Attorney); provided an overview and responded to questions raised throughout the discussion.

Member Farrell moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Yee, Safai, Farrell

Excused: 1 - Cohen

Absent: 1 - Tang

170342 [Contract Amendment - Aon Risk Insurance Services West, Inc. - Insurance Broker and Risk Management Consulting Services - \$19,955,292]

Resolution authorizing the Director of Risk Management to enter into the Third Amendment of a contract with Aon Risk Insurance Services West, Inc., for insurance broker and risk management consulting services, to increase the contract limit from \$15,755,292 to \$19,955,292 for a term ending July 21, 2018. (City Administrator)

(Fiscal Impact)

03/29/17; RECEIVED FROM DEPARTMENT.

04/11/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Peter Goldstein (Office of the City Administrator); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Yee, Safai, Farrell

Excused: 1 - Cohen

Absent: 1 - Tang

170479 [Contract Amendment - New Flyer of America Inc. - Purchase of Low Floor Electric Trolley Buses - Not to Exceed \$395,067,312]

Sponsor: Breed

Resolution approving Amendment No. 2 to Contract No. CPT 632 (Procurement of Electric Trolley Buses) with New Flyer of America Inc., to purchase an additional 185 standard low floor electric trolley buses, for an additional amount of \$244,618,583 and a total contract amount not to exceed \$395,067,312 with no change to the term of the contract.

(Fiscal Impact)

04/25/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Michael Howerton (Office of Supervisor London Breed); John Haley (Municipal Transportation Agency); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Farrell moved that this Resolution be AMENDED to state that the Board of Supervisors urges SFMTA to consider and evaluate the feasibility of electric battery technology conversion during the midlife overhaul program on the trolley buses. The motion carried by the following vote:

Ayes: 3 - Yee, Safai, Farrell

Excused: 1 - Cohen

Absent: 1 - Tang

(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Yee, Safai, Farrell

Excused: 1 - Cohen

Absent: 1 - Tang

170555 [Administrative Code - San Francisco City College Financial Assistance Fund]**Sponsors: Kim; Ronen, Fewer, Peskin and Yee**

Ordinance amending the Administrative Code to rename the San Francisco City College Enrollment Fee Assistance Fund as the San Francisco Free City College Program Fund, clarify the permissible uses of monies appropriated to this fund, add two members to this fund's Oversight Committee, and increase the number of required meetings for the Oversight Committee.

05/09/17; ASSIGNED to Budget and Finance Sub-Committee. President Breed waived the 30-day rule pursuant to Board Rule No. 3.22.

05/16/17; REFERRED TO DEPARTMENT. Referred to the Department of Children, Youth and Their Families and City College of San Francisco for informational purposes.

Heard in Committee. Speakers: Ivy Lee (Office of Supervisor Jane Kim); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Ordinance be AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE, to make clarifying amendments. The motion carried by the following vote:

Ayes: 3 - Yee, Safai, Farrell

Excused: 1 - Cohen

Absent: 1 - Tang

Ordinance amending the Administrative Code to rename the San Francisco City College Enrollment Fee Assistance Fund as the San Francisco City College Financial Assistance Fund, clarify the permissible uses of monies appropriated to this fund, add two members to this fund's Oversight Committee, and increase the number of required meetings for the Oversight Committee.

RECOMMENDED AS AMENDED

Ayes: 3 - Yee, Safai, Farrell

Excused: 1 - Cohen

Absent: 1 - Tang

Acting Chair Yee requested File Nos. 170519, 170517, and 170520 be called together.

Member Farrell was noted absent and 11:00 a.m., and for the remainder of the meeting.

170519 [Issuance of Special Tax Bonds - Community Facilities District No. 2014-1 (Transbay Transit Center) - Not to Exceed Aggregate Principal Amount of \$207,500,000]

Sponsor: Mayor

Resolution authorizing the issuance and sale of two series of Special Tax Bonds for City and County of San Francisco Community Facilities District No. 2014-1 (Transbay Transit Center) in the aggregate principal amount not to exceed \$152,000,000; and approving related documents and determining other matters in connection therewith, as defined herein. (Controller)

05/02/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

05/18/17; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speaker: Nadia Sesay, Director (Office of Public Finance); provided an overview and responded to questions raised throughout the discussion.

Heard in Committee. Speaker: Nadia Sesay, Director (Controller's Office of Public Finance) provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be AMENDED to increase the aggregate principal amount to not to exceed \$207,500,000. The motion carried by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

Resolution authorizing the issuance and sale of two series of Special Tax Bonds for City and County of San Francisco Community Facilities District No. 2014-1 (Transbay Transit Center) in the aggregate principal amount not to exceed \$207,500,000; and approving related documents and determining other matters in connection therewith, as defined herein. (Controller)

CONTINUED TO CALL OF THE CHAIR AS AMENDED by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

170517 [Teeter Plan Extension - Community Facilities District No. 2014-1 (Transbay Transit Center)]

Sponsor: Mayor

Resolution extending the Teeter Plan to special taxes levied for City and County of San Francisco Community Facilities District No. 2014-1 (Transbay Transit Center). (Controller)

05/02/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

05/18/17; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speaker: Nadia Sesay, Director (Office of Public Finance); provided an overview and responded to questions raised throughout the discussion.

Heard in Committee. Speaker: Nadia Sesay, Director (Controller's Office of Public Finance) provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be CONTINUED TO CALL OF THE CHAIR. The motion carried by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

170520 [Appropriation - Proceeds from Special Tax Bonds - Transbay Transit Center Project - FY2016-2017 - \$207,500,000]**Sponsor: Mayor**

Ordinance appropriating \$152,000,000 of Special Tax Bonds, Series 2017A and Series 2017B, to general City responsibility for financing related to the Transbay Transit Center Project and Transbay Plan infrastructure projects in FY2016-2017. (Controller)

05/02/17; ASSIGNED to Budget and Finance Sub-Committee. President Breed waived the 30-day rule pursuant to Board Rule No. 3.23)

05/18/17; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speaker: Nadia Sesay, Director (Office of Public Finance); provided an overview and responded to questions raised throughout the discussion.

Heard in Committee. Speaker: Nadia Sesay, Director (Controller's Office of Public Finance) provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be AMENDED to increase the appropriation amount to \$207,500,000. The motion carried by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

Ordinance appropriating \$207,500,000 of Special Tax Bonds, Series 2017A and Series 2017B, to general City responsibility for financing related to the Transbay Transit Center Project and Transbay Plan infrastructure projects in FY2016-2017. (Controller)

CONTINUED TO CALL OF THE CHAIR AS AMENDED

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

170518 [Annexation of Property - Community Facilities District No. 2014-1 (Transbay Transit Center)]**Sponsor: Mayor**

Resolution determining that property located at Assessor's Parcel Block No. 3740, Lot No. 029, and Block No. 3740, Lot Nos. 030-032, is annexed to the City and County of San Francisco Community Facilities District No. 2014-1 (Transbay Transit Center); and directing the Clerk of the Board of Supervisors to Record Notice of the Annexation. (Controller)

05/02/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

05/18/17; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speaker: Nadia Sesay, Director (Office of Public Finance); provided an overview and responded to questions raised throughout the discussion.

Heard in Committee. Speaker: Nadia Sesay, Director (Controller's Office of Public Finance) provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be CONTINUED TO CALL OF THE CHAIR. The motion carried by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

Acting Chair Yee requested File Nos. 170557, 170558, 170559, 170560, 170561, 170562, and 170563 be called together.

170557 [Grant Agreement - Alabama Street Housing Associates, L.P. - Local Operating Subsidy Program Contract - Mosaica Senior Apartments, 655 Alabama Street - Not to Exceed \$1,258,693]

Sponsors: Mayor; Ronen

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Alabama Street Housing Associates, L.P., a California limited partnership, to provide operating subsidies for formerly homeless adults at Mosaica Senior Apartments, 655 Alabama Street, for a term of 15 years to commence following Board approval, in an amount not to exceed \$1,258,693.

(Fiscal Impact)

05/09/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Amy Chan (Mayor's Office of Housing and Community Development); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be AMENDED to clarify the term of the agreement. The motion carried by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Alabama Street Housing Associates, L.P., a California limited partnership, to provide operating subsidies for formerly homeless adults at Mosaica Senior Apartments, 655 Alabama Street, for total a term of 15 years, starting January 1, 2018, and ending December 31, 2032, to commence following Board approval, in an amount not to exceed \$1,258,693.

(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

170558 [Grant Agreement - Alabama Street Housing Associates, L.P. - Local Operating Subsidy Program Contract - Mosaica Family Apartments, 680 Florida Street - Not to Exceed \$3,616,321]

Sponsors: Mayor; Ronen

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Alabama Street Housing Associates, L.P., a California limited partnership, to provide operating subsidies for formerly homeless adults at Mosaica Family Apartments, 680 Florida Street, for a term of 15 years to commence following Board approval, in an amount not to exceed \$3,616,321.

(Fiscal Impact)

05/09/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Amy Chan (Mayor's Office of Housing and Community Development); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be AMENDED to clarify the term of the agreement. The motion carried by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Alabama Street Housing Associates, L.P., a California limited partnership, to provide operating subsidies for formerly homeless adults at Mosaica Family Apartments, 680 Florida Street, for total a term of 15 years, starting January 1, 2018, and ending December 31, 2032, to commence following Board approval, in an amount not to exceed \$3,616,321.

(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

170559 [Grant Agreement - 650 Eddy L.P. - Local Operating Subsidy Program Contract - Arnett Watson Apartments, 650 Eddy Street - Not to Exceed \$19,018,559]**Sponsors: Mayor; Kim**

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with 650 Eddy, L.P., a California limited partnership, to provide operating subsidies for formerly homeless individuals and families at Arnett Watson Apartments, 650 Eddy Street, for a term of 15 years and six months to commence following Board approval, in an amount not to exceed \$19,018,559.

(Fiscal Impact)

05/09/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Amy Chan (Mayor's Office of Housing and Community Development); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be AMENDED to state that the current agreement between MOHCD and 650 Eddy, LP for Arnett Watson Apartments will terminate on June 30, 2017, prior to the start of the new LOSP agreement on July 1, 2017. The motion carried by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with 650 Eddy, L.P., a California limited partnership, to provide operating subsidies for formerly homeless individuals and families at Arnett Watson Apartments, 650 Eddy Street, for a total term of 15 years, starting July 1, 2017, and ending June 30, 2032, to commence following Board approval, in an amount not to exceed \$19,018,559.

(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

170560 [Grant Agreement - Armstrong Place Associates, L.P. - Local Operating Subsidy Program Contract - Armstrong Place, 5600 Third Street - Not to Exceed \$4,237,156]

Sponsor: Mayor

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Armstrong Place Associates, L.P., a California limited partnership, to provide operating subsidies for formerly homeless senior households at Armstrong Place, 5600 Third Street, for a term of 15 years and two months to commence following Board approval, in an amount not to exceed \$4,237,156.

(Fiscal Impact)

05/09/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Amy Chan (Mayor's Office of Housing and Community Development); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be AMENDED to clarify the term of the agreement. The motion carried by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Armstrong Place Associates, L.P., a California limited partnership, to provide operating subsidies for formerly homeless senior households at Armstrong Place, 5600 Third Street, for total a term of 15 years and two months, starting November 1, 2017, and ending December 31, 2032, to commence following Board approval, in an amount not to exceed \$4,237,156.

(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

170561 [Grant Agreement - Hotel Essex, L.P. - Local Operating Subsidy Program Contract - Hotel Essex, 684 Ellis Street - Not to Exceed \$18,623,354]

Sponsors: Mayor; Kim

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Hotel Essex, L.P., a California limited partnership, to provide operating subsidies for formerly homeless adults at Hotel Essex, 684 Ellis Street, for a term of 15 years and six months to commence following Board approval, in an amount not to exceed \$18,623,354.

(Fiscal Impact)

05/09/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Amy Chan (Mayor's Office of Housing and Community Development); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolutoin be AMENDED to state that the current agreement between MOHCD and Hotel Essex, LP will terminate on June 30, 2017, prior to the start of the new LOSP agreement on July 1, 2017. The motion carried by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Hotel Essex, L.P., a California limited partnership, to provide operating subsidies for formerly homeless adults at Hotel Essex, 684 Ellis Street, for total a term of 15 years and six months, starting July 1, 2017, and ending December 31, 2032, to commence following Board approval, in an amount not to exceed \$18,623,354.
(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Yee, Safai
Excused: 1 - Cohen
Absent: 2 - Tang, Farrell

170562 [Grant Agreement - BTW Housing Partners, L.P. - Local Operating Subsidy Program Contract - John Burton Advocates for Youth Housing Complex, 800 Presidio Avenue - Not to Exceed \$7,780,147]

Sponsors: Mayor; Breed

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with BTW Housing Partners, L.P., a California limited partnership, to provide operating subsidies for formerly homeless Transition Age Youth households at John Burton Advocates for Youth Housing Complex, 800 Presidio Avenue, for a term of 15 years and six months to commence following Board approval, in an amount not to exceed \$7,780,147.

(Fiscal Impact)

05/09/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Amy Chan (Mayor's Office of Housing and Community Development); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be AMENDED to clarify the term of the agreement. The motion carried by the following vote:

Ayes: 2 - Yee, Safai
Excused: 1 - Cohen
Absent: 2 - Tang, Farrell

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with BTW Housing Partners, L.P., a California limited partnership, to provide operating subsidies for formerly homeless Transition Age Youth households at John Burton Advocates for Youth Housing Complex, 800 Presidio Avenue, for total a term of 15 years and six months, starting July 1, 2017, and ending December 31, 2032, to commence following Board approval, in an amount not to exceed \$7,780,147.

(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Yee, Safai
Excused: 1 - Cohen
Absent: 2 - Tang, Farrell

170563 [Grant Agreement - Polk Senior Housing Associates, L.P. - Local Operating Subsidy Program Contract - 990 Polk Senior Apartments, 990 Polk Street - Not to Exceed \$13,131,321]

Sponsors: Mayor; Kim

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Polk Senior Housing Associates, L.P., to provide operating subsidies for formerly homeless households at 990 Polk Senior Apartments, 990 Polk Street, for a term of 15 years and six months to commence following Board approval, in an amount not to exceed \$13,131,321.

(Fiscal Impact)

05/09/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Amy Chan (Mayor's Office of Housing and Community Development); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be AMENDED to clarify the term of the agreement. The motion carried by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

Resolution authorizing the Director of the Mayor's Office of Housing and Community Development to execute a Local Operating Subsidy Program Grant Agreement with Polk Senior Housing Associates, L.P., to provide operating subsidies for formerly homeless households at 990 Polk Senior Apartments, 990 Polk Street, for total a term of 15 years and six months, starting July 1, 2017, and ending December 31, 2032, to commence following Board approval, in an amount not to exceed \$13,131,321.

(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Yee, Safai

Excused: 1 - Cohen

Absent: 2 - Tang, Farrell

Member Tang was noted present at 11:36 a.m.

170612 [Issuance of Bonds - California Statewide Communities Development Authority - California School of Mechanical Arts (Lick Wilmerding High School) - Not to Exceed \$53,000,000]

Sponsor: Yee

Resolution approving, in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended, the issuance of tax-exempt obligations by the California Statewide Communities Development Authority in an aggregate principal amount not to exceed \$53,000,000 for the financing and refinancing of various capital facilities owned by The California School of Mechanical Arts (Lick-Wilmerding High School).

05/16/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Vishal Trivedi (Office of the Controller); Jon Givner (Office of the City Attorney); provided an overview and responded to questions raised throughout the discussion.

Member Safai moved that this Resolution be AMENDED to correctly state the name of the school, California School of Mechanical Arts. The motion carried by the following vote:

Ayes: 3 - Yee, Tang, Safai

Excused: 1 - Cohen

Absent: 1 - Farrell

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Yee, Tang, Safai

Excused: 1 - Cohen

Absent: 1 - Farrell

Acting Chair Yee requested File Nos. 170598 and 170600 be called together.

Member Safai was noted absent at 11:38 a.m., and for the remainder of the meeting.

170598 [Appropriation and De-Appropriation - District 10 Participatory Budgeting Projects - Expenditures of \$244,000 - FY2016-2017]

Sponsor: Cohen

Ordinance de-appropriating \$244,000 from District 10 Board Projects in the General City Responsibility and appropriating \$244,000 to various departments in order to support the District 10 Participatory Budgeting projects in FY2016-2017.

05/16/17; ASSIGNED to Budget and Finance Sub-Committee. President Breed waived the 30-day rule pursuant to Board Rule No. 3.22.

Heard in Committee. Speaker: Yoyo Chan (Office of Supervisor Malia Cohen); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that this Ordinance be RECOMMENDED. The motion carried by the following vote:

Ayes: 2 - Yee, Tang

Excused: 1 - Cohen

Absent: 2 - Safai, Farrell

170600 [Appropriation and De-Appropriation - District 7 Participatory Budgeting Projects - Expenditures of \$300,000 - FY2016-2017]

Sponsor: Yee

Ordinance de-appropriating \$300,000 from District 7 Board Projects in the General City Responsibility and appropriating \$300,000 to various departments in order to support the District 7 Participatory Budgeting projects in FY2016-2017.

(Fiscal Impact; No Budget and Legislative Analyst Report)

05/16/17; ASSIGNED to Budget and Finance Sub-Committee. President Breed waived the 30-day rule pursuant to Board Rule No. 3.22.

Heard in Committee. Speaker: Yoyo Chan (Office of Supervisor Malia Cohen); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that this Ordinance be RECOMMENDED. The motion carried by the following vote:

Ayes: 2 - Yee, Tang

Excused: 1 - Cohen

Absent: 2 - Safai, Farrell

ADJOURNMENT

There being no further business, the Budget and Finance Sub-Committee adjourned at the hour of 11:55 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Sub-Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.